

Financial Report for the year ended 30 June 2009

**Cash Flow Statement
For the year ended 30 June 2009**

	Note	Company 2009 \$	Company 2008 \$
Cash flows from operating activities			
Payments to suppliers and employees		(544,283)	(488,390)
Payments for acquisition expenditure written off		(169,154)	(460,705)
Payments for exploration and evaluation costs		(163,288)	(240,913)
Receipt of refunds		9,223	-
Interest received		105,256	118,315
Net cash used in operating activities	15(a)	(762,246)	(1,071,693)
Cash flows from investing activities			
Payment for investments in shares		(172,250)	-
Proceeds from sale of shares		93,506	-
Payments for acquisition costs		-	(248,600)
Net cash used in investing activities		(78,744)	(248,600)
Cash flows from financing activities			
Proceeds from the issue of shares		-	691,875
Transaction costs for issue of shares		(18,747)	(33,969)
Net cash (used in)/ received from financing activities		(18,747)	657,906
(Decrease) in cash and cash equivalents		(859,737)	(662,387)
Cash and cash equivalents at the start of the year		2,738,721	3,401,108
Cash and cash equivalents at the end of the year	11	1,878,984	2,738,721

The above cash flow statement should be read in conjunction with the accompanying notes.