

BLACK FIRE ENERGY LIMITED ABN 29 122 921 813

Financial Report for the Year Ended 30 June 2009

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Black Fire Energy Limited, I state that:

1. In the opinion of the directors:
 - (a) the financial statements, notes and the additional disclosures included in the directors' report designated as audited, of the Company are in accordance with the *Corporations Act 2001*, including:
 - (i) giving a true and fair view of the Company's financial position as at 30 June 2009 and of its performance for the year ended on that date; and
 - (ii) complying with Accounting Standards and Corporations Regulations 2001; and
 - (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
2. This declaration has been made after receiving the declarations required to be made to the directors in accordance with section 295A of the *Corporations Act 2001* for the financial year ending June 2009.

On behalf of the Board

A handwritten signature in black ink that reads "Matthew Sheldrick". The signature is written in a cursive style with a large initial 'M'.

Matthew Sheldrick

Director

15 September 2009